

ILTON PARISH COUNCIL
ACCOUNTS FOR YEAR ENDED 31st MARCH 2020
NOTES TO THE ACCOUNTS

1. Assets

At 31st March 2020 the following cash book balance was carried forward **£ 85,944.81**

Of the amount carried forward the restricted funds were as follows:

- £33,572.50 is part of a grant from the Warren Trust for the development of the Playing Field
- £2,183.77 is the balance of money from the Village Plan account and is to be used for specific projects within the village
- £2,892.00 is CIL money to be used for specific projects within the village within 5 years of receipt.

At 31st March 2020 the following land and assets were held:

Land:	Recreation Ground		£ 1.00
	Cemetery		£ 1.00
	Village Green		£ 1.00
	Brook Green Common		£ 1.00
	Copse Lane Land		£ 1.00
	Playing Field (held on a renewable 299 year lease)		Nil Value
Assets:	Playground Equipment inc Play Park & Playing Field MUGA	Insurance Value	£103,116.00
	Sports Equipment	Insurance Value	£10,000.00
	Ground Surfaces	Insurance Value	£25,779.00
	Street Furniture inc Notice Boards & Planter	Insurance Value	£37,122.00
	Buildings inc Bus Shelter & container	Insurance Value	£2,627.00
	Contents	Insurance Value	£12,500.00
	Gates and fences	Insurance Value	£12,500.00
	Mowers & Machinery inc Petrol Strimmer	Insurance Value	£5,000.00

2. Borrowings

At 31st March 2020 there were no loans to the Council outstanding

3. Leases and Tenancies

A 299 year lease on a 14 acre field to be held for recreational purposes for the community.

4. S137 Payments

In the year to 31st March 2020 the following grants were made under section 137:

- Ilton Youth Club towards summer trip - £250.00
- Ilton Fete for inflatables - £215.00
- Ilton Good Neighbours towards start-up costs - £100.00
- Ilton Friendship Club towards Christmas lunch - £350.00
- Citizens Advice South Somerset donation - £75.00

5. Advertising and Publicity

In the year to 31st March 2020 no advertising or publicity costs were incurred

6. Debts Outstanding

At 31st March 2020 an amount of approximately £5,250.00 for the grass cutting 2019/2020 is outstanding.

7. Reserves

In the year to 31st March 2020 the Council is holding reserves, including restricted reserves, for the continued development of the Playing Field including the construction of a football pitch, a perimeter path and landscaping. The Council is also holding reserves for the continued maintenance of the Playing Field and the Play Park.

8. Future Commitments

Work on developing the 14 acre playing field began in the previous financial year with the construction of a MUGA which was opened in the summer of 2018. Work is ongoing to provide a football pitch on the Playing Field and outdoor gym equipment. The Playing Field will be further developed as a recreational field for community use in Ilton.